

**Reynolds Group Holdings Limited and Beverage Packaging Holdings (Luxembourg) II
S.A. Conference Call to Discuss Acquisition of Pactiv Corporation**

Conference Call Wednesday August 18, 2010 at 10.30 am EDT

Business Wire

Auckland, New Zealand / Luxembourg – August 18, 2010

Reynolds Group Holdings Limited and Beverage Packaging Holdings (Luxembourg) II S.A. will host a conference call on Wednesday August 18, 2010 at 10.30 am Eastern Daylight Time (EDT) to discuss the acquisition of Pactiv Corporation.

The call will include prepared remarks and a question and answer session. It will be open in a listen-only mode by telephone. Interested parties may listen to the teleconference by dialing (888) 839-4007 (callers in the U.S.) at least ten minutes before the start of the call. International callers should dial (706) 758-9492. The participant password for this call is 'Reynolds' and the Conference ID is 95291152.

A telephonic replay of the call will be available from approximately 2.00 pm EDT on August 18, 2010 through 25 August, 2010. Callers in the U.S. please dial (800) 642-1687. International callers should dial (706) 645 9291. The participant password for the call is 'Reynolds' and the Conference ID is 95291152.

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