

Beverage Packaging Holdings (Luxembourg) II S.A.

Société anonyme

Registered Office: 6C, Parc d'Activités Syrdall,

L-5365, Munsbach

R.C.S. Luxembourg : B 128.914

HOLDER NOTIFICATION

25 November 2010

Reynolds Group Holdings Limited

Beverage Packaging Holdings (Luxembourg) II S.A. ("the Company")

Re: €480,000,000 8% Senior Notes due 2016 (ISIN XSO307398502)

€420,000,000 9½% Senior Subordinated Notes due 2017 (ISIN XSO307399062)

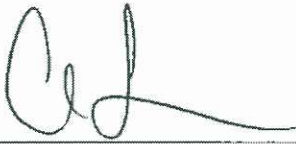
Notice of September Financial Report for the Beverage Packaging Group for the financial quarter ending 30 September 2010 ("September Financial Report")

The September Financial Report will be available on the Company's website at www.reynoldsgroupholdings.com on 26 November 2010.

Notice of management presentation in relation to the September Financial Report

A management presentation in relation to the September Financial Report will be available on the Company's website at www.reynoldsgroupholdings.com on 26 November 2010 and a conference call for Holders will be held at 15.00 CET (9.00 EST/14.00 UK) on 29 November 2010. Interested parties may listen to the teleconference by dialling 1-877-407-0789 (callers in the U.S.) at least ten minutes before the start of the call. International callers should dial 1-201-689-8562. Please request the "Reynolds Group Third Quarter Results" conference call. A telephonic replay of the call will be available from approximately 18.00 CET (12.00 EST/17.00 UK) on 29 November 2010 through 7 December 2010. Callers in the U.S. please dial 1-877-870-5176. International callers should dial 1-858-384-5517. The replay pin number is 361464.

Enquiries can be sent to enquiries@reynoldsgroupholdings.com.



Name: Cindi Lefari
Title: Authorised Signatory



Name: Helen Golding
Title: Authorised Signatory