

Beverage Packaging Holdings (Luxembourg) II S.A.

Société anonyme

Registered office: 6C rue Gabriel Lippmann, L-5365 Munsbach, Grand Duchy of Luxembourg
R.C.S. Luxembourg : B 128.914

HOLDER NOTIFICATION

14 November 2011

Reynolds Group Holdings Limited

Beverage Packaging Holdings (Luxembourg) II S.A. (the "Company")

**Re: €480,000,000 8% Senior Notes due 2016 (ISIN XSO307398502)
€420,000,000 9½% Senior Subordinated Notes due 2017 (ISIN XSO307399062)**

Reynolds Group's Graham Packaging Holdings Company Announces Results for Third Quarter 2011

The Company wishes to announce that the Company's parent Reynolds Group Holdings Limited ("Reynolds Group"), announced today that its wholly-owned subsidiary Graham Packaging Holdings Company released its financial report for the quarter ended September 30, 2011.

The report is available at www.grahampackaging.com under "Investor Relations."

About Reynolds Group:

Reynolds Group is a leading global manufacturer and supplier of consumer food and beverage packaging and storage products. Reynolds Group is based in Auckland, New Zealand. Additional information regarding Reynolds Group is available at www.reynoldsgroupholdings.com.

About Graham Packaging:

Graham Packaging, based in York, Pennsylvania, is a worldwide leader in the design, manufacture and sale of technology-based, customized blow molded plastic containers for the branded food and beverage, household, personal care/specialty and automotive lubricants product categories.

Forward-Looking Statements:

This press release may contain "forward-looking statements." Forward-looking statements include statements regarding the goals, beliefs, plans or current expectations of Reynolds Group, taking into account the information currently

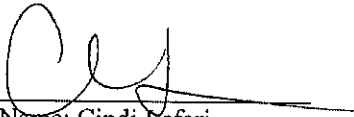
available to our management. Forward-looking statements are not statements of historical fact. For example, when we use words such as “believe,” “anticipate,” “expect,” “estimate,” “intend,” “should,” “would,” “could,” “may,” “will” or other words that convey uncertainty of future events or outcomes, we are making forward-looking statements. While management has based any forward-looking statements contained herein on its current expectations, the information on which such expectations were based may change. These forward-looking statements rely on a number of assumptions concerning future events and are subject to a number of risks, uncertainties, and other factors, many of which are outside of our control that could cause actual results to materially differ from such statements.

Enquiries:

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A handwritten signature in black ink, appearing to read 'H. Golding', written over a horizontal line.

Name: Helen Golding
Title: Authorised Signatory and Officer

A handwritten signature in black ink, appearing to read 'C. Lefari', written over a horizontal line.

Name: Cindi Lefari
Title: Authorised Signatory