

Beverage Packaging Holdings (Luxembourg) II S.A.

Société anonyme

Registered office: 6C rue Gabriel Lippmann,

L-5365, Munsbach

R.C.S. Luxembourg : B 128.914

HOLDER NOTIFICATION

14 October 2011

Reynolds Group Holdings Limited

Beverage Packaging Holdings (Luxembourg) II S.A. (“the Company”)

**Re: €480,000,000 8% Senior Notes due 2016 (ISIN XSO307398502) (“Senior Notes”)
€420,000,000 9½% Senior Subordinated Notes due 2017 (ISIN XSO307399062) (“Senior Subordinated Notes” and, together with the Senior Notes, the “Notes”)**

We refer to the Senior Notes Indenture dated 29 June 2007 for the issuance of the Senior Notes among the Company, Reynolds Group Holdings Limited (formerly known as Rank Group Holdings Limited) (“RGHL”) as an Initial Guarantor, the other Senior Note Guarantors (as defined therein), The Bank of New York as Trustee and the other parties thereto and to the Senior Subordinated Notes Indenture dated 29 June 2007 for the issuance of the Senior Subordinated Notes among the Company, RGHL, the other Subordinated Guarantors (as defined therein), The Bank of New York as Trustee and the other parties thereto (together, the “Indentures”).

Words used but not defined in this report have the meaning they are given in the Indentures.

The Company wishes to announce that on 14 October 2011, the entities listed in the Schedule to this notice acceded to the Notes as Senior Note Guarantors and Subordinated Guarantors. Details of the entities that have acceded are contained in the Schedule to this notice.

Enquiries:

Beverage Packaging Holdings (Luxembourg) II S.A.

enquiries@reynoldsgroupholdings.com



Name: Allen Hugli

Title: Authorised Signatory and Officer

Name: Gregory Cole

Title: Authorised Signatory and Officer


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Name: Allen Hugli

Title: Authorised Signatory and Officer



Name: Gregory Cole

Title: Authorised Signatory and Officer

Schedule

List of Senior Note Guarantors and Subordinated Guarantors

RenPac Holdings Inc.	
Registered Address	Corporation Trust Center, 1209 Orange Street, Wilmington, DE 19801 United States of America
Registered Number	5045165
Directors	Gregory Alan Cole Thomas James Degnan Allen Philip Hugli

Reynolds Manufacturing, Inc.	
Registered Address	Corporation Trust Center, 1209 Orange Street, Wilmington, DE 19801 United States of America
Registered Number	5037922
Directors	Gregory Alan Cole Thomas James Degnan Allen Philip Hugli