

Beverage Packaging Holdings (Luxembourg) II S.A.

Société anonyme

Registered office: 6C rue Gabriel Lippmann,

L-5365, Munsbach

R.C.S. Luxembourg : B 128.914

HOLDER NOTIFICATION

20 April 2011

Reynolds Group Holdings Limited

Beverage Packaging Holdings (Luxembourg) II S.A. (“the Company”)

**Re: €480,000,000 8% Senior Notes due 2016 (ISIN XSO307398502) (“Senior Notes”)
€420,000,000 9½% Senior Subordinated Notes due 2017 (ISIN XSO307399062) (“Senior Subordinated Notes” and, together with the Senior Notes, the “Notes”)**

We refer to the Senior Notes Indenture dated 29 June 2007 for the issuance of the Senior Notes among the Company, Reynolds Group Holdings Limited (formerly known as Rank Group Holdings Limited) (“RGHL”) as an Initial Guarantor, the other Senior Note Guarantors (as defined therein), The Bank of New York as Trustee and the other parties thereto and to the Senior Subordinated Notes Indenture dated 29 June 2007 for the issuance of the Senior Subordinated Notes among the Company, RGHL, the other Subordinated Guarantors (as defined therein), The Bank of New York as Trustee and the other parties thereto (together, the “Indentures”).

Words used but not defined in this report have the meaning they are given in the Indentures.

The Company wishes to announce that on 19 April 2011, the entities listed in the Schedule to this notice acceded to the Notes as Senior Note Guarantor and Subordinated Guarantor. Details of the entities that have acceded are contained in the Schedule to this notice.

Enquiries:

Beverage Packaging Holdings (Luxembourg) II S.A.

enquiries@reynoldsgroupholdings.com



Name: Cindi Lefari

Title: Authorised Signatory



Name: Helen Golding

Title: Authorised Signatory

Schedule

List of Senior Note Guarantors and Subordinated Guarantors

Central de Bolsas, S. de R.L. de C.V.	
Address	Carr. Base Aerea 555, Col. San Juan de Ocotan, Zapopan, Jalisco
Registered Number	2332
Directors	Edward T. Walters

Grupo Corporativo Jaguar, S.A. de C.V.	
Address	Carr. Base Aerea 555, Col. San Juan de Ocotan, Zapopan, Jalisco
Registered Number	202
Directors	John T. McGrath

Servicios Industriales Jaguar, S.A. de C.V.	
Address	Carr. Base Aerea 555, Col. San Juan de Ocotan, Zapopan, Jalisco
Registered Number	441
Directors	John T. McGrath

Servicio Terrestre Jaguar, S.A. de C.V.	
Address	Carr. Base Aerea 555, Col. San Juan de Ocotan, Zapopan, Jalisco
Registered Number	51501
Directors	John T. McGrath

Pactiv Mexico, S. de R.L. de C.V.	
Address	Av. Nicolas Gogol 11342, Complejo Industrial Chihuahua, Chihuahua, Chihuahua
Registered Number	14785
Directors	William M. Dutt Anthony Flood Anthony Peter Wiechert Francisco Javier Bejar Hinojosa