

IRISH STOCK EXCHANGE

COMPANY ANNOUNCEMENT

Reynolds Group Holdings Limited

Beverage Packaging Holdings (Luxembourg) II S.A.

Re: €480,000,000 8% Senior Notes due 2016 (ISIN XSO307398502)

€420,000,000 9 1/2% Senior Subordinated Notes due 2017 (ISIN XSO307399062)
(the "Notes")

Beverage Packaging Holdings (Luxembourg) II S.A. (the "Issuer") wishes to announce that on 24 May 2011, a notice was sent to Holders of the Notes, stating that the quarterly report and a management presentation for the Beverage Packaging Group for the financial quarter ended 31 March 2011 is available for inspection on the Issuer's website at www.reynoldsgroupholdings.com.

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