

Beverage Packaging Holdings (Luxembourg) II S.A.

Société anonyme

Registered Office: 6C rue Gabriel Lippman

L-5365, Munsbach

R.C.S. Luxembourg : B 128.914

HOLDER NOTIFICATION

25 March 2011

Reynolds Group Holdings Limited

Beverage Packaging Holdings (Luxembourg) II S.A. ("the Company")

Re: €480,000,000 8% Senior Notes due 2016 (ISIN XSO307398502)

€420,000,000 9½% Senior Subordinated Notes due 2017 (ISIN XSO307399062)

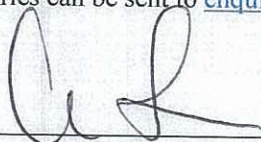
Notice of Annual Report for the Beverage Packaging Group for the year ending 31 December 2010 ("2010 Annual Financial Report")

The 2010 Annual Financial Report will be available on the Company's website at www.reynoldsgroupholdings.com on 28 March 2011.

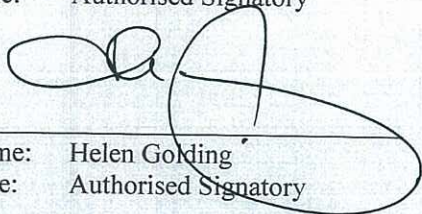
Notice of management presentation in relation to the 2010 Annual Financial Report

A management presentation in relation to the 2010 Annual Financial Report will be available on the Company's website at www.reynoldsgroupholdings.com on 28 March 2011 and a conference call for Holders will be held at 16.00 CET (10.00 EDT/15.00 UK) on 29 March 2011. Interested parties may listen to the teleconference by dialling 1-877-407-0789 (callers in the U.S.) at least ten minutes before the start of the call. International callers should dial 1-201-689-8562. Please request the "Reynolds Group 2010 Annual Results" conference call. A telephonic replay of the call will be available from approximately 19.00 CET (13.00 EDT/18.00 UK) on 29 March 2011 through 5 April 2011. Callers in the U.S. please dial 1-877-870-5176. International callers should dial 1-858-384-5517. The replay pin number is 369674.

Enquiries can be sent to enquiries@reynoldsgroupholdings.com.



Name: Cindi Lefari
Title: Authorised Signatory



Name: Helen Golding
Title: Authorised Signatory