

7 November 2012

IRISH STOCK EXCHANGE

COMPANY ANNOUNCEMENT

**Reynolds Group Holdings Limited
Beverage Packing Holdings (Luxembourg) II S.A.**

Re: €480,000,000 8% Senior Notes due 2016 (ISIN XSO307398502)
€420,000,000 9 ½ Senior Subordinated Notes due 2017 (ISIN XSO307399062)
(the “Notes”)

Beverage Packing Holdings (Luxembourg) II S.A. (the “Issuer”) wishes to announce that on 7 November 2012, the entity listed in the Schedule to this notice acceded to the Notes as a Senior Note Guarantor and Subordinated Guarantor. Details of the entity that has acceded are contained in the Schedule to this notice.

Enquiries:
Beverage Packaging Holdings (Luxembourg) II S.A.
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Schedule

List of Senior Note Guarantors and Subordinated Guarantors

International Tray Pads & Packaging, Inc.	
Registered Address	3299 NC 5 HWY Aberdeen, NC 28315 United States of America
Registered Number	0307263
Directors	John McGrath Joseph Doyle Michelle Mosier