IRISH STOCK EXCHANGE

COMPANY ANNOUNCEMENT

Reynolds Group Holdings Limited Beverage Packing Holdings (Luxembourg) II S.A.

Re: €480,000,000 8% Senior Notes due 2016 (ISIN XSO307398502) €420,000,000 9 ½ Senior Subordinated Notes due 2017 (ISIN XSO307399062) (the "Notes")

Beverage Packing Holdings (Luxembourg) II S.A. (the "Issuer") wishes to announce that on 14 December 2012, the entity listed in the Schedule to this notice acceded to the Notes as a Senior Note Guarantor and Subordinated Guarantor. Details of the entity that has acceded are contained in the Schedule to this notice.

Enquiries:

Beverage Packaging Holdings (Luxembourg) II S.A. enquiries@reynoldsgroupholdings.com Ph: + 1 847 482 2409

Schedule

List of Senior Note Guarantors and Subordinated Guarantors

Beverage Packaging Holdings (Luxembourg) V S.A.	
Registered Address	6C rue Gabriel Lippmann, L-5365
	Munsbach, Grand-Duché de Luxembourg
Registered Number	In process of registration.
Directors	Management Board:
	Mr. Pascal Beckers
	Mr. Alexis de Montpellier
	Ms. Shao Tchin Chan
	Supervisory Board:
	Mark Dunkley
	Andrew Liddell
	Allen Hugli