

Beverage Packaging Holdings (Luxembourg) II S.A.

Société anonyme

Registered Office: 6C rue Gabriel Lippman

L-5365, Munsbach

R.C.S. Luxembourg : B 128.914

HOLDER NOTIFICATION

27 March 2012

Reynolds Group Holdings Limited

Beverage Packaging Holdings (Luxembourg) II S.A. (“the Company”)

Re: €480,000,000 8% Senior Notes due 2016 (ISIN XSO307398502)

€420,000,000 9½% Senior Subordinated Notes due 2017 (ISIN XSO307399062)

Notice of Annual Report for the Beverage Packaging Group for the financial year ended 31 December 2011 (“2011 Annual Report”)

The 2011 Annual Report will be available on the Company’s website at www.reynoldsgroupholdings.com on Wednesday, March 28, 2012.

Notice of management presentation in relation to the 2011 Annual Report

A management presentation in relation to the 2011 Annual Report will be available on the Company’s website at www.reynoldsgroupholdings.com on Wednesday, March 28, 2012 and a conference call for Holders will be held at 15.00 CET (9.00 EST/14.00 UK) on March 29, 2012. Interested parties may listen to the teleconference by dialing 1-877-407-0789 (callers in the U.S.) at least ten minutes before the start of the call. International callers should dial 1-201-689-8562. Please request the “Reynolds Group 2011 Annual Results” conference call. A telephonic replay of the call will be available from approximately 18.00 CET (12.00 EST/17.00 UK) on March 29, 2012 through April 5, 2012. Callers in the U.S. please dial 1-877-870-5176. International callers should dial 1-858-384-5517. The replay pin number is 391160.

Enquiries can be sent to enquiries@reynoldsgroupholdings.com.



Name: Cindi Lefari

Title: Authorised Signatory



Name: Helen Golding

Title: Authorised Signatory