

For Immediate Release

27 March 2012

IRISH STOCK EXCHANGE

COMPANY ANNOUNCEMENT

**Reynolds Group Holdings Limited
Beverage Packaging Holdings (Luxembourg) II S.A.**

**Re: €480,000,000 8% Senior Notes due 2016 (ISIN XSO307398502)
€420,000,000 9 1/2% Senior Subordinated Notes due 2017 (ISIN XSO307399062)
(the "Notes")**

Beverage Packaging Holdings (Luxembourg) II S.A. (the "Issuer") wishes to announce that on 27 March 2012, a notice was sent to Holders of the Notes, stating that the Annual Report for the financial year ending 31 December 2011 and a management presentation in relation thereto, will be available for inspection on the Issuer's website at www.reynoldsgroupholdings.com on 28 March 2012 and that a conference call for Holders will be held at 15.00 CET, 9.00 EST, 14.00 UK, on 29 March 2012.

Enquiries:

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