

For Immediate Release

28 March 2012

IRISH STOCK EXCHANGE

COMPANY ANNOUNCEMENT

**Reynolds Group Holdings Limited
Beverage Packaging Holdings (Luxembourg) II S.A.**

Re: **€480,000,000 8% Senior Notes due 2016 (ISIN XSO307398502)**
€420,000,000 9 1/2% Senior Subordinated Notes due 2017 (ISIN XSO307399062)
(the "Notes")

Beverage Packaging Holdings (Luxembourg) II S.A. (the "Issuer") wishes to announce that on 28 March 2012, a notice was sent to Holders of the Notes, stating that the annual report and a management presentation for the Beverage Packaging Group for the financial year ending 31 December 2011 is available for inspection on the Issuer's website at www.reynoldsgroupholdings.com.

Enquiries:

Beverage Packaging Holdings (Luxembourg) II S.A.

enquiries@reynoldsgroupholdings.com

Ph: +1 847 482 3251