

Beverage Packaging Holdings (Luxembourg) II S.A.

Société anonyme

Registered office: 6C rue Gabriel Lippmann,

L-5365, Munsbach

R.C.S. Luxembourg : B 128.914

HOLDER NOTIFICATION

November 15, 2013

Reynolds Group Holdings Limited

Beverage Packaging Holdings (Luxembourg) II S.A. (“the Company”)

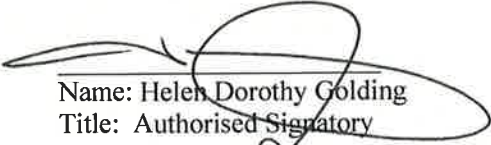
Re: €420,000,000 9½% Senior Subordinated Notes due 2017 (ISIN XSO307399062) (“Senior Subordinated Notes”)

We refer to the Senior Subordinated Notes Indenture dated 29 June 2007 for the issuance of the Senior Subordinated Notes among the Company, Reynolds Group Holdings Limited (formerly known as Rank Group Holdings Limited) (“RGHL”) as an Initial Guarantor, the other Subordinated Guarantors (as defined therein), The Bank of New York as Trustee and the other parties thereto (the “Indenture”).


Words used but not defined in this report have the meaning they are given in the Indenture.

The Company wishes to announce that on November 15, 2013, the entity listed in the Schedule to this notice acceded to the Senior Subordinated Notes as a Subordinated Guarantor. Details of the entity that has acceded are contained in the Schedule to this notice.

Enquiries:
Beverage Packaging Holdings (Luxembourg) II S.A.
enquiries@reynoldsgroupholdings.com



Name: Helen Dorothy Golding
Title: Authorised Signatory



Name: Cindi Lefari
Title: Authorised Signatory

Schedule

List of Subordinated Guarantors

<u>Entity Name</u>	<u>Registered Office Address</u>	<u>Registered Number</u>	<u>Directors, Partner, or Member</u>
Beverage Packaging Holdings II Issuer Inc.	National Registered Agents, Inc. 160 Greentree Drive, Suite 101 Dover, DE 19904 U.S.A. Kent County	5332161	<u>Directors:</u> Thomas James Degnan Carl John Getz Allen Philip Hugli